



TF/HQ/FIN/37/2019
18 November 2019

Mr. Muhammad Naeem
Company Secretary
Pak Datacom Limited
3rd Floor, Umer Plaza
Blue Area
Islamabad

SUBJECT: **PROPOSAL FOR APPOINTMENT OF AUDITORS**

I am directed to inform that in the light of Company's Act 2017, Telecom Foundation has obtained Expression of Interest along with Audit Fee from M/s A.F. Ferguson & Co. Chartered Accountants as External Auditors for Pak Datacom Limited for the year ending 30 June 2020 being the majority shareholding (55%) in a Company.

In this regard, a proposal from M/s A.F. Ferguson & Co. Chartered Accountants to act as Auditors for the financial year ending 30 June 2020 at remuneration of Rs.1,160,000/- is enclosed which seems to be more cost effective than the existing Auditors of Pak Datacom Limited.

Regards


Aliya Fazil
Secretary TF

Cc: MD TF/Chairman PDL