



CHAIRMAN'S STATEMENT

Dear Shareholders,

It gives me great pleasure to present the Company's Annual Report and audited financial statements for the year ended June 30, 2019.

Results

Your Company's performance has been better than last year. The revenue of the Company has increased by 17.02% from preceding year and net profit has increased from Rs. 18.965 million to Rs. 88.462 million. This increase is mainly attributed to hard work and better performance of the organization as a whole.

The financial and operational performance indicators have been described in more detail in Directors' Report to the shareholders along with the audited financial statements.

Out Look

During this year, the telecom industry continued to grow in spite of the economic challenges in terms of substantial devaluation of Pak Rupee, rise in the discount rate by the State bank of Pakistan and significant increase in utility prices and resultant inflation. Being a leading data network operator with proven credentials, PDL that has always taken pride in delivering quality customer care, service provision and state of the art technologies, continued to take effective measures to enhance revenue from its regular business. As we move forward, the company, in addition to growing its existing business, endeavors to fully capitalize on new profitable and sustainable revenue opportunities in line with the incoming global and local market trends.

On behalf of the Board, I would like to assure all the stakeholders that in line with the emergence of such new business opportunities in the technology sector of Pakistan, we, in our capacity as Board members, shall continue to guide PDL's management to formulate and implement sustainable strategic business plans that make the best possible use of such opportunities.

Acknowledgement

On behalf of the Board, I would also like to acknowledge with thanks the contributions made, and the support provided, by the management staff, employees, regulatory authorities and various Government functionaries, without which these results would not have been possible.

Zomma Mohiuddin
Chairman, Pak Datacom Limited
Islamabad.
Nov 04, 2019

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